

From: [Barbara Terry](#)
To: [Public Hearing;](#)
CC:
Subject: The Bank of Wal Mart
Date: Wednesday, April 12, 2006 8:17:34 AM
Attachments:

I am concerned to hear that Wal Mart is planning to launch banking operations across the country.

As Wal Mart's stores have driven many grocery stores, drug stores, hardware stores out of business, community banks will be threatened by a Wal Mart banking system.

I would think that many effects of such a move could occur such as these banks could take capital out of local communities and they could refuse to make loans to local businesses.

A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

While Target has a banking charter, it is dwarfed by Wal Mart's sheer size.

A Wal Mart bank would pose a risk to the FDIC and the fiscal security of this country due to the immense size of the operation.

Please attend the vital hearings on this issue.